Cooper, Kathy

From:

Smith, James M.

Sent: To:

Monday, September 27, 2010 7:30 AM

IRRC

Subject:

RECEIVED

FW: Proposed Chapter 118a - Property and Casualty Actuarial Opinion SEP 27 A 9 56

#2862

From: Samuel R. Marshall [mailto:smarshall@ifpenn.org]

Sent: Friday, September 24, 2010 3:41 PM To: psalvatore@state.pa.us; Smith, James M.

Cc: Johnson, Stephen; Lane, Elaine; Pittman, Joe; Dutrey, Allison; Matt Franchak; McNulty, Arthur; Kathy McCormac

Subject: Proposed Chapter 118a - Property and Casualty Actuarial Opinion

Peter:

Once again, a less formal submission than what you usually get from us.

But again, much shorter: We and our national counterparts support the Insurance Department's proposed regulation establishing Chapter 118a, and we recommend prompt promulgation. The proposal and the explanation are well-done and important safeguards for monitoring and evaluating the financial condition of insurers.

Sincerely,

Sam Marshall